

Case Study



Now it all adds up for Electro Depot

Leading discount appliance and consumer electronics retailer transforms vendor chargeback management with Vistex Solutions for SAP



Highlights



Eliminated manual errors with automated processing of 1,000 chargeback conditions



Reduced month-end closing time of 150 vendor budgets and accounts



“Vistex solutions have enabled Electro Depot to secure the completeness and accuracy of chargeback conditions for its entire vendor base, as well as improve the working capital requirements through regular and reliable invoicing versus the previous manual analysis and processing.”

Aurelie Tardat

SAP Product Leader Buy & Sell Side, Electro Depot

Overview

Known for high-quality products at unbeatable prices, **Electro Depot** operates on mass economies of scale and was looking for a way to optimize the management of high volumes of vendor data. Supplier contracts were stored in different network locations depending on the product line and a consolidated database was needed to ensure contact information was accurate. Its current chargeback process was manually managed with copy and paste activity in Excel files, which was time-consuming and prone to errors. The company

sought to enhance data quality with automated, integrated processes that would streamline the tracking and management of all vendor-driven chargeback programs, as well as improve resource productivity and mitigate revenue leakage.



Solution

The company implemented Vistex Solutions for SAP, which enabled Electro Depot to automate and centralize processes associated with vendor chargeback management. Seamless integration with its SAP ERP system delivered automatic execution of claims and chargebacks according to the terms and conditions of the agreement, without the need for human intervention.

Vistex Solutions for SAP improved the overall data quality and availability, eliminated tedious manual tasks and consolidated all vendor agreements, regardless of type, in a single system.



Results

Vistex Solutions for SAP has helped Electro Depot improve vendor data quality and visibility to become even more high-performing than they already were. Vistex is doing the heavy lifting for them, capturing real-time transaction data in SAP ERP to process a large volume of 1,000 chargeback conditions simultaneously.

With systematic, automated chargeback calculations, Electro Depot improved cash flow by accelerating discrepancy

resolutions and the collection of monies due. The finance team realized a significant reduction in the time to perform the month-end close of 150 vendor accounts, which is now in alignment with the company's no-nonsense, highly efficient business approach.



Vistex®

Now it all
adds up®



Headquarters: Faches-Thumesnil, Lille, France

Industry: Retail, Department Store

Products: Household appliances and multimedia equipment

Locations: France, Belgium and Spain

Employees: 1,800

Vistex solutions implemented:

Solutions for SAP

– SAP Incentive Administration

Let's Connect

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About Electro Depot

Founded in 2003 and with more than 100 stores in France, Belgium and Spain, Electro Depot is one of Europe's leading low-cost retailers of household appliances and multimedia equipment.